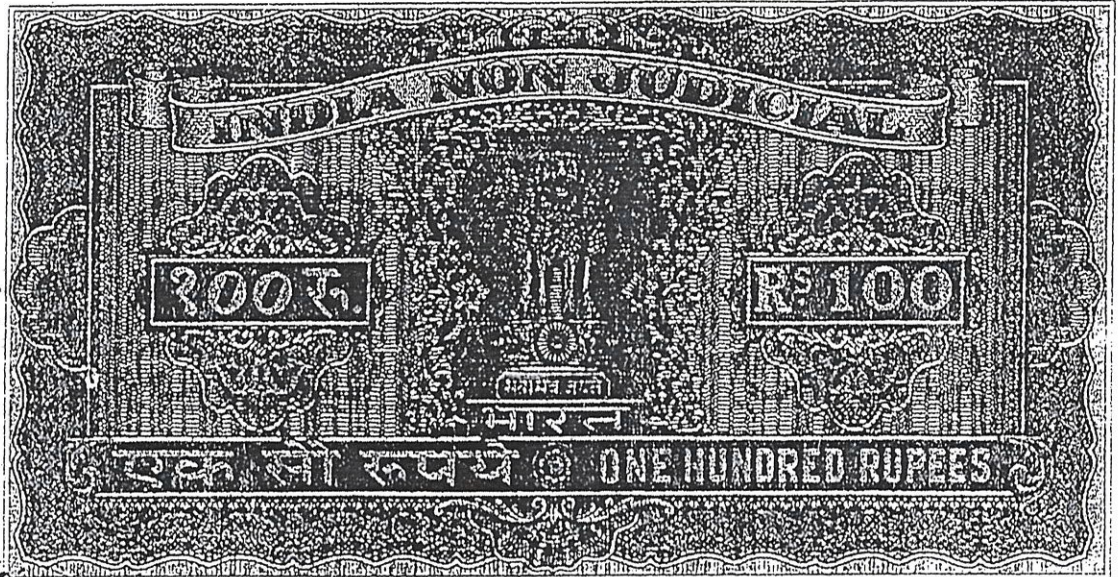


100Rs.



S. Varadarajan
ch

No. 100 / LG. Lakshmi Narayanan

D. LAKSHMI NARAYANAN
STAMP VENDOR,
L. NO. 121/1, 95,
23-A, VEDAGIRI, SUDALI STREET,
ALANUR, CHENNAI-600 016.

DEED OF DECLARATION
OF
D.A.V. SCHOOL TRUST

This Deed of declaration of trust made at Chennai on this1st.....day of
.....June..... 2001 by Thiru S. Varadarajan, Son of Thiru S.A. Shanmugham, aged about
61 years and residing at No 5, Mohanapuri, Adambakkam, Chennai 600 088 (herein after called the
Founder, Chairman and Managing Trustee of the trust)

1. Whereas the founder of the Trust is desirous of establishing a charitable trust of Public Nature for promoting the Educational, Cultural, Social and Moral development of all sections of the society without distinction of colour, caste, creed, nationality, language, religion, gender or whatsoever.
2. Whereas the Founder of the Trust has endowed a sum of Rs. 501/- (Rupees Five hundred and one only) for the purpose of constituting the Trust and such sum has been transferred by him to the Trust hereinafter mentioned and the Trustees also acknowledge the receipt thereof.

Now THIS DEED OF TRUST WITNESSETH AS FOLLOWS:

1. A sum of Rs. 501/- together with further accretions thereto and such other assets which may represent the said sum shall be held in Trust for the implementation of the objects hereinafter set out.

Signature of S. Varadarajan

...2..

S. Senthil Selvi.
PRINCIPAL
D.A.V. SCHOOL
Nandhamedu Road, Santhavelur, Kandoor (Post)
Sriperumbudur Taluk,
Kancheepuram District- 602 108

Signature of Secretary Cum Correspondent
Secretary Cum Correspondent
D.A.V. SCHOOL
Nandhamedu Road, Santhavelur,
Sriperumbudur Taluk,
Kancheepuram District - 602 108.

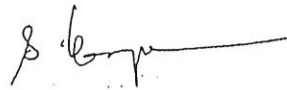
- 2 The Trust shall bear the name "D.A.V. SCHOOL TRUST".
- 3 The office of the principal place of business and the address of the Trust will be at No 5, Mohanapuri, Adambakkam, Chennai, 600 088. It shall be open to the Trust to open such other office or offices at such other place or places as may be decided by the Board of Trustees from time to time.
4. The Trust shall be managed by the Board of Trustees consisting of not more than nine persons and not less than two persons.
5. The Founder of the Trust hereby appoints the following persons as Trustees of the abovesaid Trust.
 - i) Thiru S. Varadarajan, Son of Thiru S.A. Shanmugam, aged about 61 years and residing at No. 5, Mohanapuri, Adambakkam, Chennai, 600 088, the founder of the Trust, who shall be The Chairman and Managing Trustee of the Trust.
 - ii) Thiru G. Krishnamoorthy, son of Thiru Gopala Iyer, aged about 56 years, and residing at No 5, East Mahalakshmi Nagar, Adambakkam, Chennai 600 088 (herein after called the Trustee)
 - iii) Thiru K. Ramamoorthy, Son of Thiru N. Krishnamoorthy, aged about 67 years, and residing at No 5, Shaw Wallace Colony, Adambakkam, Chennai 600 088. (hereinafter called the Trustee)
 - iv) Thiru V. Rajendran, Son of Thiru S. Varadarajan, aged about 33 years and residing at No 5, Mohanapuri, Adambakkam, Chennai 600 088. (hereinafter called the trustee)
 - v) Thiru V. Saravanan, Son of Thiru S. Varadarajan, aged about 30 years and residing at No 5, Mohanapuri, Adambakkam, Chennai 600 088 (hereinafter called the Trustee)
 - vi) Thirumathi K. Lakshmi Narayani, Wife of Thiru S. Sadasivam, aged about 51 years and residing at New No 4, Mini Street, Rajaram Colony, Rangarajapuram, Chennai, 600 024 (hereinafter called the Trustee)
 - vii) Thiru N. Kannan, Son of Thiru S. Nadhamuni, aged about 70 years and residing at No 78, Red Hills Road, Villivakkam, Chennai 600 048. (hereinafter called the Trustee)
 - viii) Thiru K. Perumal, Son of Thiru R. Krishnappa Mudaliyar , aged about 59 years and residing at No 49, Lakshmi Hayagreeva Nagar First Layout, Adambakkam, Chennai, 600 088. (hereinafter called the Trustee)
 - ix) Thiru P.S. Ramachandra Sha, Son of P.C. Subramaniya Sha, aged about 64 years and residing at No 47, Haris Road, Chennai, 600 002 (hereinafter called the Trustee)

[Handwritten signature]

S. Senthambalaji
PRINCIPAL
D.A.V. SCHOOL
Nandhimedu Road, Santhavelur, Kandoor (Post)
Sriperumbudur Taluk,
Kancheepuram District- 602 108

[Handwritten signature]
Secretary Cum Correspondent
D.A.V. SCHOOL
Nandhimedu Road, Santhavelur,
Sriperumbudur Taluk,
Kancheepuram District - 602 108.

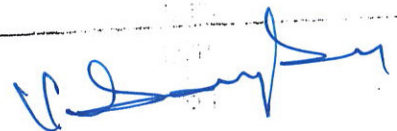
6. The Founder shall be entitled to nominate and appoint at any time Additional Managing Trustee or trustees or remove the Additional Managing Trustee or any trustee according to his will.
- A) The term or tenure of the trustee shall be for a period of five years.
 - B) The trustee shall cease to hold office
 - a) On his death,
 - b) On his resignation
 - c) On his becoming a lunatic or insane,
 - d) On his becoming insolvent,
 - e) On his removal. (or)
 - f) The Trustee shall not cease to be a Trustee merely on the ground of or by virtue of being an employee of any school, or institution taken over, managed or administered by the Trust.
 - C) The founder and author of this Trust shall be the Managing Trustee and Chairman for life and is entitled to nominate his successor.
7. The vacancies caused by death, resignation, retirement, removal or otherwise ceasing to hold office of the Trustee may be filled in by nomination by the Founder till his life time and by the Board of Trustees thereafter.
8. The objects of the Trust shall be:-
- a) Generally to promote and advance the cause of education and specially impart value oriented and character building education;
 - b) To found, establish, maintain and run schools in the name "D.A.V. School.";
 - c) To establish, maintain, and manage institutions for imparting technical know-how in Handicrafts, Industries, Engineering, Medical and other allied subjects;
 - d) To support, render financial and other helps to educational institutions, students' hostels and orphanages, to award scholarships or stipends to students for enabling them to prosecute their studies and to award prizes to students who show high proficiency in their studies;
 - e) to promote ethical, moral and human values in society through the medium of education;
 - f) To produce, print, publish, circulate and distribute books, periodicals, Journals, pamphlets and other materials for advancing the cause of education and moral values;



S. Senthil Selvi

**PRINCIPAL
D.A.V. SCHOOL**

Nandhamedu Road, Santhavelur, Kandoor (Post)
Sriperumbudur Taluk,
Kancheepuram District - 602 108



**Secretary Cum Correspondent
D.A.V. SCHOOL**
Nandhamedu Road, Santhavelur,
Sriperumbudur Taluk,
Kancheepuram District - 602 108.

- g) to provide necessary forum and other necessary facilities for holding public lectures, seminars, workshops, exhibitions, debates and discussions on the matters connected with education, moral values and general knowledge;
 - h) to promote discipline in life:
 - i) to promote sports, athletics among youths by giving them physical education and training by various means including supply of sports materials, uniforms and other articles and things necessary for the purpose. and
 - j) to do all acts and deeds which are lawful as are incidental to or necessary and conducive for the furtherance of the above objects or any of them, provided that the objects of the trust shall be carried out without any profit motive and all the income of the trust shall be solely used for the social, educational, cultural, developmental and charitable purpose without limiting to any particular caste or community or religion. No part of the trust-funds shall be distributed in any manner to the trustees or persons defined under section 13 (1) (d) of the Income Tax Act or shared by the trustees among themselves.
9. The above objects shall be independent of each other and the Board of Trustees may from time to time apply the funds of the Trust in carrying out all or any of the abovesaid objects of the Trust as it may, in its absolute discretion deem fit.
10. The activities of the Trust shall be confined to Indian Territories.
11. The Founder of the Trust hereby affirms that the trustees shall be the persons hereinafter referred to as the Trustees.
12. All the trustees, who are for the time being and from time to time, in office shall constitute and be referred to collectively as the "BOARD OF TRUSTEES" of the Trust.
13. The administration, direction and management of the properties of the Trust and of the institution and establishments maintained and run by the Trust shall, subject to the supervision, control and direction of the Board be with the Managing Trustee
14. The Board shall be entitled to take all steps that may be necessary or required for the preservation of the Trust, the properties of the trust and the title of the Trust.
15. Whenever, for the administration of the Trust, Grants – in-aids and loans from Government or any other constituted authority or body or Bank or an individual person are applied for and obtained and it becomes necessary for the due performance of such grants and to secure the

..5..

S. Senthambal

PRINCIPAL
D.A.V. SCHOOL

Nandhamedu Road, Santhavelur, Kandoor (Post)
Sriperumbudur Taluk,
Kancheepuram District- 602 108

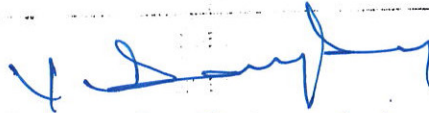
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Secretary Cum Correspondent
D.A.V. SCHOOL
Nandhamedu Road, Santhavelur,
Sriperumbudur Taluk,
Kancheepuram District - 602 108

same by a mortgage or charge on the properties of the Trust, the Board shall have power to create or authorise the Managing Trustee to create such mortgage or charge on all or any of the constructions, for administration, conduct and maintenance of the Trust and any other allied institutions.

16. The Managing Trustee or any other trustee when so authorised by means of a resolution of the Board, has power and authority to execute such documents as are necessary either in favour of the Government or other authority or body (or an individual person) for and on behalf of the Board in respect of the mortgages or charges to be created for and in connection with obtaining grants- in-aid and loans.
17. Except as otherwise provided herein, none of the Trustees, for the time being, of the Trust shall have power jointly or severally to mortgage or charge or alienate any of the Trust properties.
18. The Board shall have power or authorise the managing trustee to raise or borrow at any time and from time to time such sums of money and at such rates of interest as may be necessary and expedient for carrying on the conduct of the any of the activities of the Trust.
19. The Board shall have power or authorise the managing trustee to acquire properties, right, privileges for such valid consideration and on such terms and conditions as may be agreed upon by the trustees.
20. The managing Trustee shall arrange for the maintenance of correct and proper accounts of amounts of receipts and disbursements, income and expenditure and for this purpose the Board shall appoint an independent auditor (s).
21. The Managing Trustee shall have power to purchase from time to time such materials and things as may be necessary for the institutions and establishments maintained and conducted by the Trust.
22. The Managing Trustee, if and when he desires, delegate for a period, his power and authority in respect of the administration of the institution and establishments to a committee that may be constituted by him. Any one or all the Trustees shall be nominated to the said committee.
23. No act of the Managing Trustee done in exercise of the powers specifically conferred on him shall be questioned or interfered with by the Board of Trustees except on the ground of its manifest impropriety or on the ground that it is a gross breach or neglect of duty on the part of the Managing Trustee.


PRINCIPAL
D.A.V. SCHOOL
Nandhamedu Road, Santhavelur, Kandoor (Post)
Sriperumbudur Taluk,
Kancheepuram District- 602 108


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D.A.V. SCHOOL
Nandhamedu Road, Santhavelur,
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24. The Managing Trustee shall have power and authority for and on behalf of the Board:-

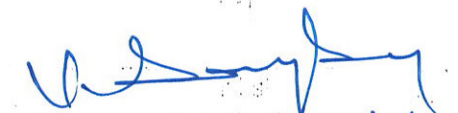
- a) To carry out the resolutions passed by the Board of Trustees.
- b) To sign paper, receipts and documents on behalf of the Trust,
- c) To pay moneys due by the Trust and demand and get the receipts thereof,
- d) To demand and receive moneys due to the Trust and issue receipts for the moneys so received.
- e) To open Current account and/ or Savings account and / or Call Deposits accounts and/ or Fixed Deposits accounts in the name of the Trust with such Bank or Banks as the Board may from time to time authorise in this behalf to deposit the funds of the Trust in such accounts and to operate on such accounts in accordance with the Investment pattern prescribed by the Income Tax Act, 1961 on behalf of the Trust.
- f) To make, draw, endorse, accept, sign, negotiate or transfer cheques, promissory notes, hundies, bills of exchange, negotiable or transferable instruments, Government Securities and other securities
- g) To lease out for a reasonable charge for a period of not exceeding three years at a time, the lands and properties of Trust which are leased out ordinarily.
- h) To receive any money or other assets in the shape of or form of gift, donation etc. to hold the same as Trust fund and/or apply the same for furthering the objects of this Trust.
- i) To invest or to advance Trust funds by way of loan either with or without securities to Trusts having more or less similar objectives.
- j) To institute, prosecute, defend, compromise, refer to arbitration or abandon legal proceedings or disputes and to appoint advocate for the said purpose
- k) To execute documents on behalf of the Trust; and
- l) Generally to do all acts and things necessary or incidental to the proper day-to-day management of the Trust.

25. No acts of the Managing Trustee requiring the previous sanction of the Board shall be invalid merely by reason of the absence of such sanction if the said acts should be subsequently be ratified by the Board.

26. The Managing Trustee and the other trustees may reimburse themselves or pay or reimburse out of the Trust moneys in their hands, all expenses properly incurred by them in or about the execution of the Trust and \ or in the discharge of the duties imposed on them under the Trust.

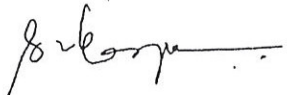


S. Santham
PRINCIPAL
D.A.V. SCHOOL
Nandhimedu Road, Santhavelur, Kandoor (Post)
Sriperumbudur Taluk,
Kancheepuram District- 602 108



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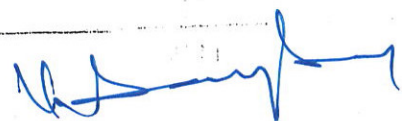
27. Any Trustee for the time being of the Trust, may call a meeting of the Board on due notice and formalities for the consideration of any specific subjects to be mentioned by the Trustee convening the meeting of the Board.
28. The Managing Trustee shall convene the meeting of the Board as many times as possible, but at least once a year during which the audited accounts shall be placed before the Board for its perusal
29. The quorum of the meeting of the Board shall be $1/3^{\text{rd}}$ of the total number of the Trustees, subject to a minimum of two members
30. The meeting of the Board shall be presided over by the Chairman-Cum-Managing Trustee.
31. The business of the Board shall be transacted either at the meetings of the Board or by resolutions passed in circulation. The paper containing the resolution shall be sent to all the Trustees and the resolution so circulated shall be deemed to have been passed only when a majority of the Trustees signify their consent there to in writing.
32. Except to the extent otherwise expressly provided herein, in all matters pertaining to the Trust, the decision of the majority of the Trustees shall be the decision of the Board and shall be binding on the members of the Board.
33. In the event of the votes being equally divided, the Chairman of the meeting shall have a casting vote in addition to the vote as a member of the Board.
34. No act or proceedings of the Board or any of the Trustees shall be deemed to be invalid by reason only of any defect in the appointment or the constitution of the Board or any member thereof or on the ground that any member of the Board was not entitled to hold or continue in the office by reason of any disqualification or by reason of such act having been done or proceedings taken during the period of vacancy in the office of the Trustee or of any other Trustee.
35. If any loss is occurred to the Trust due to the act/acts of the Board, Managing Trustee, other Trustees or any one of the trustees, it shall be reimbursed by the Board, Managing Trustee, other trustees or any of the trustees responsible for the loss.
36. Subject to the provisions of this deed, the Board is hereby authorised to and may from time to time, make and prescribe the rules and by-laws for the carrying out of the objects of the Trust and for the administration of the affairs of the Trust.



S. Sentharami

PRINCIPAL
D.A.V. SCHOOL

Nandhamedu Road, Santhavelur, Kandoor (Post)
Sriperumbudur Taluk,
Kancheepuram District- 602 108



Secretary Cum Correspondent
D.A.V. SCHOOL
Nandhamedu Road, Santhavelur,
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Kancheepuram District - 602 108.

37. The Trust shall confine to the provisions of the Indian Trusts Act, 1881, in all matters not expressly provided for herein. But in case any difficulty or doubt arises in any question in respect of the management or administration of the Trust or any matter falling hereunder, the Managing Trustee may on behalf of the Board apply to the Court for opinion, advice, direction or order and the Trustees acting upon the direction, if any, of the Court, shall be deemed, so far as regards their responsibility, to have discharged their duties in respect thereof
38. If, at any time, the objects of the Trust are deemed to be impossible of fulfilment the properties and funds belonging to the Trust shall be utilised for such allied or purpose as the Board may determine.
39. It is hereby expressly declared that the Trust is a Public Charitable Trust and is absolutely irrevocable. No previous settlement or Trust or Bill has been created regarding this endowment.
40. It is hereby declared that any amendment or addition to this deed of declaration shall be made only with the approval of the Director of Income Tax (Exemptions), Chennai.
41. In case of winding up or dissolution of the Trust, the net funds shall be transferred to the institutions having similar objects and enjoying exemption under sections 11 and 80 G of the Income Tax Act, 1961.
42. Funds of the Trust shall be utilised only towards the objects and no portion of it would be distributed in any manner to the trustees or persons defined under section 13(1)© of the Income Tax Act, 1961.
43. Not more than 5 percent of the income of the Trust would be applied for any religious purposes or given to religious institutions

IN WITNESS THEREOF THE FOUNDER AND THE FIRST TRUSTEE OF THE D.A.V. SCHOOL
TRUST HAVE SET HIS HAND INTO THIS THE 1st DAY OF June
TWO THOUSAND AND ONE (2001)

WITNESS

1. N. Chellappan
N. CHELLAPPAN
S/o Natesan Chellappan
4, Vignesh Flats,
Vivekananda Street,
Nellamangai nagar,
Adambakkam, Chennai
600 088

S. VARADARAJAN
FOUNDER

2. T. Ramachandran . T. RAMACHANDRAN
S/o T. Annachandran
9, Vel nager 1st Street
Adambakkam Chennai 600 088

This Trust deed drafted by

Drafted By: J. DALAMURUGAN
J. DALAMURUGAN
(Sole Trustee)
L.No. A/150/708 [3]/83

S. Senthil Selvi.

PRINCIPAL
D.A.V. SCHOOL

Nandhamedu Road, Santhavelur, Kandoor (Post)
Sriperumbudur Taluk,
Kancheepuram District- 602 108

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